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* Asterisks denote mandatory information

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Proposed Equity Interest Transfer and Shareholders Agreements between YKI and Waikari
Description	Please see attached announcement.

Attachments [Proposed_Equity_Interest_Transfers_and_Shareholders_Agreements_13Aug12.pdf](#)
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ANNOUNCEMENT

Proposed Equity Interest Transfer and Shareholders Agreements between Yihai Kerry Investments Co., Ltd. ("YKI") and Waikari Sdn Bhd ("Waikari")

Singapore, 13 August 2012 - Further to its earlier announcements dated 2 December 2010, 28 February 2011, 30 November 2011, 23 December 2011, 30 December 2011 and 22 June 2012, Wilmar International Limited ("**Wilmar**") wishes to announce that YKI (an indirect wholly-owned subsidiary of Wilmar) has on 13 August 2012 entered into an equity interest transfer agreement (the "**Equity Interest Transfer Agreement**") for the transfer of 20% equity interest in Yihai Kerry (Zhengzhou) Foodstuffs Industries Co., Ltd to Waikari, a wholly-owned subsidiary of FFM Berhad ("**FFM**") and a shareholders agreement (the "**Shareholders Agreement**") pursuant to which Waikari is to contribute proportionate shareholder's loan as set out in the table below:

<u>Company</u>	<u>Location in China</u>	<u>Transferor</u>	<u>Transferee</u>	<u>Transfer Price (in US\$)</u>	<u>Shareholder's Loan payable by Waikari (in US\$)</u>
Yihai Kerry (Zhengzhou) Foodstuffs Industries Co., Ltd	Zhengzhou City, Henan Province	YKI	Waikari	4,321,167	6,000,000

The principal activity of Yihai Kerry (Zhengzhou) Foodstuffs Industries Co., Ltd is flour milling.

The Equity Interest Transfer Agreement and the Shareholders Agreement, which were negotiated and determined on a willing-buyer, willing-seller basis, are subject to approvals from the relevant authorities in the People's Republic of China and approval from Bank Negara Malaysia for the proposed investment by Waikari, if required.

Save for PPB Group Berhad ("**PPB**"), the holding company of FFM and a controlling shareholder of Wilmar, Mr Kuok Khoon Chen, a director of Wilmar and also of FFM and Kuok Brothers Sdn Berhad ("**KB**"), the holding company of PPB, and Mr Kuok Khoon Ean, a director of Wilmar and also of KB, none of the other controlling shareholders or directors of Wilmar has an interest in the abovementioned transaction.

Issued by
Wilmar International Limited
13 August 2012